

Explanation of variances – pro forma

Name of smaller authority: Peterchurch Parish Council
County area (local councils and parish meetings only): Herefordshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

						Explanation Required?		
	2020/21 £	2021/22 £	Variance £	Variance %			Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,847	44,694					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,660	21,660	0	0.00%	0	NO		
3 Total Other Receipts	942	23,048	22,106	2346.71%	1	YES	donation (£11k) from a local community group	
4 Staff Costs	6,710	8,150	1,440	21.46%	1	YES	the Clerk	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	9,045	16,087	7,042	77.86%	1	YES	noticeboard (£2k) and spent money of a traffic survey	
7 Balances Carried Forward	44,694	65,165				YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	44,694	65,165					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	240,385	240,385	0	0.00%	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable